Affordable Housing Continuum Minnesota

Income

<table>
<thead>
<tr>
<th>Income</th>
<th># of Total Households</th>
<th>Percentage of BIPOC Households</th>
<th>Percentage of White Households</th>
</tr>
</thead>
<tbody>
<tr>
<td>$20,000 and below</td>
<td>249,437</td>
<td>19%</td>
<td>10%</td>
</tr>
<tr>
<td>$20,000 to $34,999</td>
<td>253,352</td>
<td>16%</td>
<td>28%</td>
</tr>
<tr>
<td>$35,000 to $49,999</td>
<td>258,205</td>
<td>15%</td>
<td>8%</td>
</tr>
<tr>
<td>$50,000 to $74,999</td>
<td>383,640</td>
<td>17%</td>
<td>18%</td>
</tr>
</tbody>
</table>

Housing Cost Burden

- Cost burden occurs when households pay >30% of income on housing. Severe cost burden occurs when households pay >50% of income on housing.
- 61% (139,877) severe cost burdened.
- 82% (187,304) cost burdened.
- 25% (61,043) severe cost burdened.
- 62% (152,859) cost burdened.
- 38% (95,643) severe cost burdened.
- 14% (35,430) cost burdened.
- 2% (8,716) severe cost burdened.
- 20% (75,595) cost burdened.

Strategies

- Harm Reduction / Housing First
- Permanent Supportive Housing
- Transitional Housing / Rapid Rehousing
- Rental Subsidies Needed
- Reduce Cost Burdens
- Production, e.g. Low-income Housing Tax Credit
- Inclusionary Housing
- Tenant Protections
- Preservation
- Tax increment financing (TIF) and Zoning
- Local Housing Trust Funds
- NOAH Equity Fund
- Community Land Trusts, Resident Ownership, Cooperative Ownership

Partners

- Service Providers: Nonprofit Developers and Community Land Trusts
- Landlords / Owners: For Profit Affordable Housing Developers
- For Profit Developers: Private banking systems, equity investors, MN Housing (homeownership)

Funders

- Capital Funders: Cities, counties, MN Housing Finance Agency (MN Housing), U.S. Dept of Housing & Urban Development (HUD), Metropolitan Council, low-income housing tax credits, equity investors, Federal Home Loan Bank | SERVICE Funders: Counties, Dept of Human Services (DHS), foundations | Rental Assistance and Operating Funders: Public Housing Authorities, DHS, counties, MN Housing