Too many Minnesotans are cost burdened—paying more than they can afford for housing.

The cost of housing is out of reach for many hard-working renters and homeowners.

There are significant racial disparities in who owns a home in Minnesota.

THE WAGES OF HIGH-DEMAND JOBS FALL SHORT

Salary needed to afford: median-priced home / 2-bedroom apartment

$70,650

$33,040

INEQUITABLE HOMEOWNERSHIP RATE

White* Homeowners: 13,868

84%

BIPOC* Homeowners: 582

58%

*White = non-Hispanic white | *BIPOC = Black, Indigenous, and people of color. Due to the small size of some districts, we have aggregated counts for BIPOC homeownership.

CONTACT US

For research inquiries:

Gabriela Norton, Research Manager

Gabriela.Norton@mhponline.org

mhponline.org/publications

©2024 Minnesota Housing Partnership

= Median wage. From left: The region's ranked 1-5 most in-demand jobs.
**Cost burden** means facing the tough choice between paying for housing or other basic needs.

**Children living in cost-burdened homes**
- **281,000**
- 22% - or more than 1 out of every 5 children

**Rise in cost-burdened households:**
- 2021: **590,538**
- 2022: **641,549**

**The impacts of cost burden are felt disproportionately.**

**Racial disparities in cost-burdened households with children**
- **16%** White Households with Children
- **21%** Asian HH with Children
- **34%** Hispanic HH with Children
- **48%** Black HH with children

**Racial disparities in renter cost burden**
- **46%** White Households
- **57%** Black Households

**Throughout the state, there are Minnesotans without a roof over their heads.**

**On one sampled night in Minnesota:**
- **2,962** children with families struggled with homelessness.

**Renters have few housing options available, and face instability even if they do find a home.**

**Homes for people with extremely low incomes (ELI) are scarce**
- Total ELI renter households in Minnesota: **173,025**
- Those with no home options they can afford: **114,131** (67%)

**Evictions are increasing**
- Filings rose **44%** relative to the pre-COVID average, jumping **8%** in one year alone to **24,211** evictions filed.

**Affordable housing definition and sources**

*Affordable housing* is defined as housing that costs an owner or renter no more than 30% of household income. A unit is affordable and available if that unit is both affordable and vacant or is currently occupied by a household at the defined income threshold or below.

**Cost burden:** U.S. Census Bureau, American Community Survey 2022, 5-year estimates | **Evictions:** Eviction Lab, Eviction Tracking System 2023 | **Homelessness:** Wilder Research Center, 2023 Minnesota Homeless Study | **ELI units and renters:** National Low Income Housing Coalition (NLIHC), *The Gap* 2024 | **Homeownership:** U.S. Census Bureau, American Community Survey 2022, 1-year estimates | **In-demand jobs:** Minnesota Department of Employment and Economic Development (MN DEED), Occupations in Demand, 2023.