RENTERS in the DISTRICT

OWNER HOUSEHOLDS

4,090 | 27% of all households
Median Renter Income: $49,624 annually
Median Rent: $1,404 per month

OWNER HOUSEHOLDS

11,113 | 73% of all households
Median Owner Income: $121,139 annually
Median Home Value: $345,700

Too many Minnesotans are cost burdened—paying more than they can afford for housing.

Cost burden = when a household spends more than 30% of income on housing costs.

The cost of housing is out of reach for many hard-working renters and homeowners.

There are significant racial disparities in who owns a home in Minnesota.

THE WAGES OF HIGH-DEMAND JOBS FALL SHORT

Salary needed to afford: median-priced home / 2-bedroom apartment

<table>
<thead>
<tr>
<th>Job</th>
<th>Median Wage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Home Health Aides</td>
<td>$80,000</td>
</tr>
<tr>
<td>Registered Nurses</td>
<td>$103,710</td>
</tr>
<tr>
<td>Retail Salespersons</td>
<td>$90,000</td>
</tr>
<tr>
<td>Cashiers</td>
<td>$56,160</td>
</tr>
<tr>
<td>Customer Service</td>
<td>$50,000</td>
</tr>
</tbody>
</table>

INTEGRATIVE HOMEOWNERSHIP RATE

White* Homeowners: 8,455
77%

BIPOC* Homeowners: 3,146
64%

*White = non-Hispanic white | BIPOC = Black, Indigenous, and people of color. Due to the small size of some districts, we have aggregated counts for BIPOC homeownership.

CONTACT US

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Affordable Housing Definition and Sources

*Affordable housing* is defined as housing that costs an owner or renter no more than 30% of household income. A unit is affordable and available if that unit is both affordable and vacant or is currently occupied by a household at the defined income threshold or below.

**Cost burden:** U.S. Census Bureau, American Community Survey 2022, 5-year estimates | **Evictions:** Eviction Lab, Eviction Tracking System 2023 | **Homelessness:** Wilder Research Center, 2023 Minnesota Homeless Study | **ELI Units and Renters:** National Low Income Housing Coalition (NLIHC), *The Gap* 2024 | **Homeownership:** U.S. Census Bureau, American Community Survey 2022, 1-year estimates | **In-demand jobs:** Minnesota Department of Employment and Economic Development (MN DEED), Occupations in Demand, 2023.