Too many Minnesotans are cost burdened—paying more than they can afford for housing.

The cost of housing is out of reach for many hard-working renters and homeowners.

There are significant racial disparities in who owns a home in Minnesota.

**THE WAGES OF HIGH-DEMAND JOBS FALL SHORT**

Salary needed to afford: median-priced home / 2-bedroom apartment

- **$141,300**
- **$72,320**

**INEQUITABLE HOMEOWNERSHIP RATE**

- **White** Homeowners: 12,472
  - 93%
- **BIPOC** Homeowners: 1,644
  - 89%

*White = non-Hispanic white | *BIPOC = Black, Indigenous, and people of color. Due to the small size of some districts, we have aggregated counts for BIPOC homeownership.

**CONTACT US**

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**CHILDREN LIVING IN COST-BURDENED HOMES**

281,000

22% - or more than 1 out of every 5 children

**RISE IN COST-BURDENED HOUSEHOLDS: 9%**

- 2021: 590,538
- 2022: 641,549

**The impacts of cost burden are felt disproportionately.**

**RACIAL DISPARITIES IN COST-BURDENED HOUSEHOLDS with CHILDREN**

- 16% White Households with Children
- 21% Asian HH with Children
- 34% Hispanic HH with Children
- 48% Black HH with children

(native HH counts were too small with too high a margin of error to include)

**RACIAL DISPARITIES IN RENTER COST BURDEN**

- 46% White Households
- 57% Black Households

**Throughout the state, there are Minnesotans without a roof over their heads.**

**ON ONE SAMPLED NIGHT IN MINNESOTA:**

- 2,962 children with families struggled with homelessness.

(2023 estimation. Children = under 18)

**SPOTLIGHT ON MINNESOTA’S CHILDREN**

- 22% - or more than 1 out of every 5 children

**HOMES FOR PEOPLE WITH EXTREMELY LOW INCOMES (ELI) ARE SCARCE**

Total ELI renter households in Minnesota: 173,025

Those with no home options they can afford: 114,131 (67%)

**EVICATIONS ARE INCREASING**

Filings rose 44% relative to the pre-COVID average, jumping 8% in one year alone to 24,211 evictions filed.

**Renters have few housing options available, and face instability even if they do find a home.**

**AFFORDABLE HOUSING DEFINITION AND SOURCES**

*Affordable housing* is defined as housing that costs an owner or renter no more than 30% of household income. A unit is affordable and available if that unit is both affordable and vacant or is currently occupied by a household at the defined income threshold or below.

- **Cost burden:** U.S. Census Bureau, American Community Survey 2022, 5-year estimates
- **Evictions:** Eviction Lab, Eviction Tracking System 2023
- **Homelessness:** Wilder Research Center, 2023 Minnesota Homeless Study
- **ELI Units and Renters:** National Low Income Housing Coalition (NLIHC), The Gap 2024
- **Homeownership:** U.S. Census Bureau, American Community Survey 2022, 1-year estimates
- **In-demand jobs:** Minnesota Department of Employment and Economic Development (MN DEED), Occupations in Demand, 2023.