Too many Minnesotans are cost burdened—paying more than they can afford for housing.

The cost of housing is out of reach for many hard-working renters and homeowners.

There are significant racial disparities in who owns a home in Minnesota.

THE WAGES OF HIGH-DEMAND JOBS FALL SHORT

Salary needed to afford: median-priced home / 2-bedroom apartment

- $109,950
- $56,320

INEQUITABLE HOMEOWNERSHIP RATE

- White* Homeowners: 12,362
- 90%
- BIPOC* Homeowners: 1,302
- 85%

*White = non-Hispanic white | *BIPOC = Black, Indigenous, and people of color. Due to the small size of some districts, we have aggregated counts for BIPOC homeownership.

CONTACT US

For research inquiries:
Gabriela Norton, Research Manager
Gabriela.Norton@mhponline.org
mhponline.org/publications
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Cost burden means facing the tough choice between paying for housing or other basic needs.

CHILDREN LIVING IN COST-BURDENED HOMES

281,000
22% - or more than 1 out of every 5 children

RISE IN COST-BURDENED HOUSEHOLDS: 9%

590,538 2021
641,549 2022

The impacts of cost burden are felt disproportionately.

Racial disparities in cost-burdened households with children:

<table>
<thead>
<tr>
<th>Race</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>White HH with chld</td>
<td>16%</td>
</tr>
<tr>
<td>Asian HH with chld</td>
<td>21%</td>
</tr>
<tr>
<td>Hispanic HH with chld</td>
<td>34%</td>
</tr>
<tr>
<td>Black HH with chld</td>
<td>48%</td>
</tr>
</tbody>
</table>

Native HH counts were too small with too high a margin of error to include.

Racial disparities in renter cost burden:

<table>
<thead>
<tr>
<th>Race</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>White HH</td>
<td>46%</td>
</tr>
<tr>
<td>Black HH</td>
<td>57%</td>
</tr>
</tbody>
</table>

Throughout the state, there are Minnesotans without a roof over their heads.

On one sampled night in Minnesota:

2,962 children with families struggled with homelessness.


Renters have few housing options available, and face instability even if they do find a home.

Homes for people with extremely low incomes (ELI) are scarce

Total ELI renter households in Minnesota: 173,025

Those with no home options they can afford: 114,131 (67%)

Evictions are increasing

Filings rose 44% relative to the pre-COVID average, jumping 8% in one year alone to 24,211 evictions filed.

Children living in cost-burdened homes

Data for 2022 - 2023 / Pre-COVID defined as historical average from 2012-2019.

Affordable Housing Definition and Sources

*Affordable housing* is defined as housing that costs an owner or renter no more than 30% of household income. A unit is affordable and available if that unit is both affordable and vacant or is currently occupied by a household at the defined income threshold or below.