RENTERS in the DISTRICT

OWNER HOUSEHOLDS
3,813 | 23% of all households
Median Renter Income: $51,114 annually
Median Rent: $1,136 per month

OWNER HOUSEHOLDS
12,447 | 77% of all households
Median Owner Income: $102,065 annually
Median Home Value: $284,800

Too many Minnesotans are cost burdened—paying more than they can afford for housing.

The cost of housing is out of reach for many hard-working renters and homeowners.

There are significant racial disparities in who owns a home in Minnesota.

THE WAGES OF HIGH-DEMAND JOBS FALL SHORT

Salary needed to afford: median-priced home / 2-bedroom apartment

$180K
$160K
$140K
$120K
$100K
$80K
$60K
$40K
$20K

Fast Food / Counter Workers
Home Health Aides
Cashiers
Retail Salespersons
Retail Sales Supervisors

= Median wage. From left: The region’s ranked 1-5 most in-demand jobs.

INEQUITABLE HOMEOWNERSHIP RATE

White* Homeowners: 11,542
77%

BIPOC* Homeowners: 1,111
69%

*White = non-Hispanic white | *BIPOC = Black, Indigenous, and people of color.
Due to the small size of some districts, we have aggregated counts for BIPOC homeownership.

CONTACT US

For research inquiries:
Gabriela Norton, Research Manager
Gabriela.Norton@mhponline.org
mhponline.org/publications
©2024 Minnesota Housing Partnership
**Affordable Housing Definition and Sources**

*Affordable housing* is defined as housing that costs an owner or renter no more than 30% of household income. A unit is affordable and available if that unit is both affordable and vacant or is currently occupied by a household at the defined income threshold or below.

**Cost burden:** U.S. Census Bureau, American Community Survey 2022, 5-year estimates | **Evictions:** Eviction Lab, Eviction Tracking System 2023 | **Homelessness:** Wilder Research Center, 2023 Minnesota Homeless Study | **ELI Units and Renters:** National Low Income Housing Coalition (NLICH), *The Gap* 2024 | **Homeownership:** U.S. Census Bureau, American Community Survey 2022, 1-year estimates | **In-demand jobs:** Minnesota Department of Employment and Economic Development (MN DEED), Occupations in Demand, 2023.