RENTERS in the DISTRICT

RENTER HOUSEHOLDS
2,593  |  16% of all households
Median Renter Income: $48,770 annually
Median Rent: $1,054 per month

OWNER HOUSEHOLDS
13,422  |  84% of all households
Median Owner Income: $102,310 annually
Median Home Value: $295,500

Too many Minnesotans are cost burdened—paying more than they can afford for housing.

Cost burden = when a household spends more than 30% of income on housing costs.

The cost of housing is out of reach for many hard-working renters and homeowners.

There are significant racial disparities in who owns a home in Minnesota.

INEQUITABLE HOMEOWNERSHIP RATE

Salary needed to afford: median-priced home / 2-bedroom apartment

<table>
<thead>
<tr>
<th>$180K</th>
<th>$160K</th>
<th>$140K</th>
<th>$120K</th>
<th>$100K</th>
<th>$80K</th>
<th>$60K</th>
<th>$40K</th>
<th>$20K</th>
</tr>
</thead>
<tbody>
<tr>
<td>$88,650</td>
<td>$42,160</td>
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White* Homeowners: 12,985
86%

BIPOC* Homeowners: 546
51%

*White = non-Hispanic white | *BIPOC = Black, Indigenous, and people of color. Due to the small size of some districts, we have aggregated counts for BIPOC homeownership.

CONTACT US

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Cost burden means facing the tough choice between paying for housing or other basic needs.

CHILDREN LIVING IN COST-BURDENED HOMES

281,000
22% - or more than 1 out of every 5 children

RISE IN COST-BURDENED HOUSEHOLDS: 9%

590,538 2021
641,549 2022


Throughout the state, there are Minnesotans without a roof over their heads.

ON ONE SAMPLED NIGHT IN MINNESOTA:

2,962 children with families struggled with homelessness.

RACIAL DISPARITIES IN RENTER COST BURDEN

46% White Households
57% Black Households

EVICTIONS ARE INCREASING

Filings rose 44% relative to the pre-COVID average, jumping 8% in one year alone to 24,211 evictions filed.

Total ELI renter households in Minnesota: 173,025

Those with no home options they can afford: 114,131 (67%)

ELI stands for "Extremely Low-Income," or households earning under $30,190 annually.

Affordable Housing Definition and Sources

*Affordable housing* is defined as housing that costs an owner or renter no more than 30% of household income. A unit is affordable and available if that unit is both affordable and vacant or is currently occupied by a household at the defined income threshold or below.