



2023 STATE HOUSING PROFILE

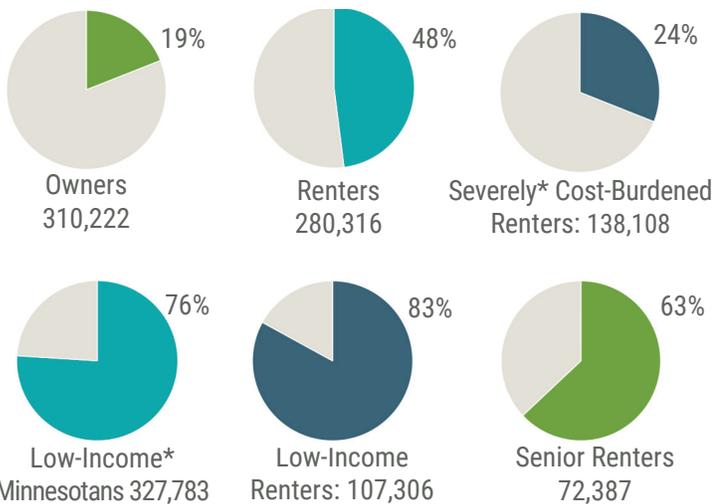
Minnesota

2,281,033 Households

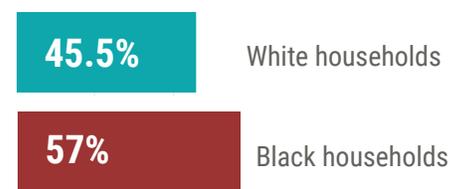
We all want to provide for our families, have a safe place to call home, and pursue our dreams. But for a vast number of Minnesotans, having and keeping a home is out of reach.

Too many Minnesotans experience cost burden, and those impacts are felt disproportionately.

COST-BURDENED* MINNESOTA HOUSEHOLDS



RACIAL DISPARITIES in RENTER COST BURDEN



590,538 Minnesotans are cost-burdened — at-risk of having to choose between a home and other basic needs like food and medicine.

*Cost burden = spending more than 30% of household income on housing costs.

*Severe cost burden = spending more than 50%.

*Low-income = households earning under \$35,000 annually.

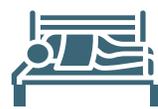
Such pressures can lead to eviction and homelessness—both are on the rise in MN.

EVICCTIONS



22,455 evictions were filed in 2022, **33%** more than the average of pre-pandemic monthly filings, 2012-2019.

HOMELESSNESS



19,600 Minnesotans experienced homelessness on any given night.* **66%** of all homeless surveyed were Black, Indigenous or people of color.

SPOTLIGHT ON MINNESOTA'S CHILDREN: Stable housing is foundational to a child's well-being.



*On a given January night in Minnesota: **7,232** homeless children with family

1,659 homeless children unaccompanied by family

279,000 children live in cost-burdened homes.

21% of all households with children are cost-burdened.

RACIAL DISPARITIES in COST-BURDENED HOUSEHOLDS with CHILDREN



Asian & Native HH counts too small with too high a margin of error to include

*2022 estimation. Children = under 18.

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For renters struggling to make ends meet, finding an affordable home can be difficult.

Minnesota's racial homeownership disparity is among the worst in the nation.

EXTREMELY LOW-INCOME HOUSEHOLDS (ELI*)

# of Minnesota ELI renter households	167,522
Homes affordable/available* to the ELI	<u>63,896</u>
Shortage of affordable/available homes for ELI	-103,626

*ELI = households earning under \$30,190 annually.

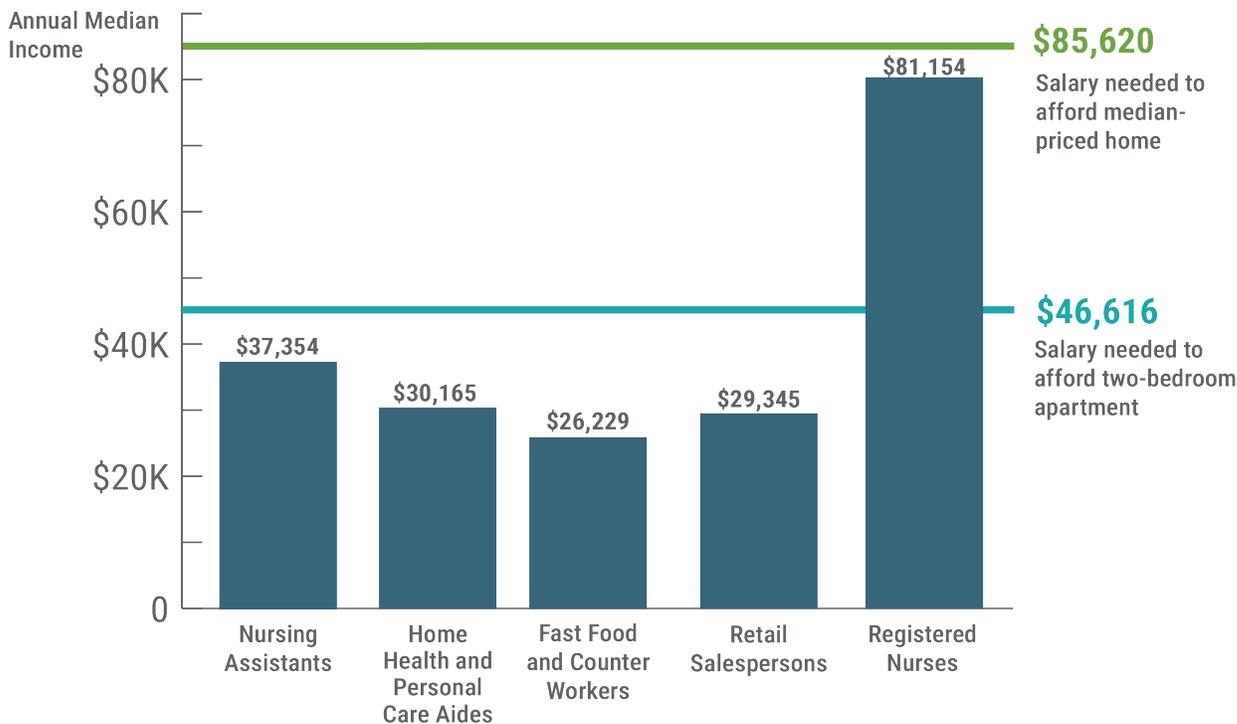
MINNESOTA HOMEOWNERSHIP RATE



*non-Hispanic white

Across the state, the cost of housing is out of reach for many working Minnesotans.

MINNESOTA'S MOST IN-DEMAND JOBS with WAGES



Sources

***Affordable housing is defined as:** Housing that costs an owner or renter no more than 30% of household income. A unit is affordable and available if that unit is both affordable and vacant or is currently occupied by a household at the defined income threshold or below.

Cost burden: U.S. Census Bureau, American Community Survey 2021, 1 year estimates | **Evictions:** Eviction Lab, Eviction Tracking System 2022 | **Homelessness:** Wilder Research Center, 2018 Minnesota Homeless Study | **ELI Units and Renters:** National Low Income Housing Coalition (NLIHC), *The Gap 2023* | **Homeownership:** U.S. Census Bureau, American Community Survey 2021, 1 year estimates | **In-demand jobs:** Minnesota Department of Employment and Economic Development (MN DEED), Occupations in Demand, 2022

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