RENTERS in the DISTRICT

RENTER HOUSEHOLDS
3,705 | 22% of all households
Median Renter Income: $43,276 annually
Median Rent: $843 per month

OWNER HOUSEHOLDS
12,769 | 78% of all households
Median Owner Income: $85,659 annually
Median Home Value: $224,800

Too many Minnesotans are cost burdened—paying more than they can afford for housing.

The cost of housing is out of reach for many hard-working renters and homeowners.

There are significant racial disparities in who owns a home in Minnesota.

THE WAGES OF HIGH-DEMAND JOBS FALL SHORT

Salary needed to afford: median-priced home / 2-bedroom apartment

<table>
<thead>
<tr>
<th>Salary Threshold</th>
<th>White* Homeowners</th>
<th>BIPOC* Homeowners</th>
</tr>
</thead>
<tbody>
<tr>
<td>$180K</td>
<td>$67,440</td>
<td>$33,720</td>
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<tr>
<td>$160K</td>
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<td>$140K</td>
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<td>$60K</td>
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<td>$40K</td>
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<tr>
<td>$20K</td>
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</tbody>
</table>

*White = non-Hispanic white | *BIPOC = Black, Indigenous, and people of color.
Due to the small size of some districts, we have aggregated counts for BIPOC homeownership.

CONTACT US

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Cost burden means facing the tough choice between paying for housing or other basic needs.

CHILDREN LIVING IN COST-BURDENED HOMES

- 281,000 children - 22% - or more than 1 out of every 5 children

RISE IN COST-BURDENED HOUSEHOLDS: 9%

- 590,538 in 2021
- 641,549 in 2022

The impacts of cost burden are felt disproportionally.

RACIAL DISPARITIES IN COST-BURDENED HOUSEHOLDS with CHILDREN

- 16% White Households with Children
- 21% Asian HH with Children
- 34% Hispanic HH with Children
- 48% Black HH with Children

Native HH counts were too small with too high a margin of error to include.

ENTIRE STATE OF MINNESOTA: 2,962 children with families struggled with homelessness.


Throughout the state, there are Minnesotans without a roof over their heads.

Minnesotans experiencing homelessness on one sampled night: 10,522

Renters have few housing options available, and face instability even if they do find a home.

HOMES FOR PEOPLE WITH EXTREMELY LOW INCOMES (ELI) ARE SCARCE

- Total ELI renter households in Minnesota: 173,025
- Those with no home options they can afford: 114,131 (67%)

ELI stands for "Extremely Low-Income," or households earning under $30,190 annually.

EVICTIONS ARE INCREASING

- Filings rose 44% relative to the pre-COVID average, jumping 8% in one year alone to 24,211 evictions filed.

Data for 2022 - 2023 / Pre-COVID defined as historical average from 2012-2019.

Affordable Housing Definition and Sources

*Affordable housing* is defined as housing that costs an owner or renter no more than 30% of household income. A unit is affordable and available if that unit is both affordable and vacant or is currently occupied by a household at the defined income threshold or below.