RENTERS in the DISTRICT

OWNER HOUSEHOLDS

4,390 | 26% of all households
Median Renter Income: $38,206 annually
Median Rent: $798 per month

OWNER HOUSEHOLDS

12,246 | 74% of all households
Median Owner Income: $87,325 annually
Median Home Value: $214,800

Too many Minnesotans are cost burdened—paying more than they can afford for housing.

THE WAGES OF HIGH-DEMAND JOBS FALL SHORT

Salary needed to afford: median-priced home / 2-bedroom apartment

- Fast Food / Counter Workers
- Home Health Aides
- Cashiers
- Retail Salespersons
- Retail Sales Supervisors

41% Renters
24% Renters with Severe Cost Burden: 968
52% Senior Renters: 428
17% Owners
66% Low-Income Owners: 1,084
23% Senior Owners: 957

Severe CB = more than 50%. Low-income = households earning under $35,000/yr.

40% BIPOC Homeowners: 1,390
80% White Homeowners: 11,299

INEQUITABLE HOMEOWNERSHIP RATE

CONTACT US

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Cost burden means facing the tough choice between paying for housing or other basic needs.

### CHILDREN LIVING IN COST-BURDENED HOMES

- **281,000** children living in cost-burdened homes, with 22% - or more than 1 out of every 5 children.

### RISE IN COST-BURDENED HOUSEHOLDS

- **9%** increase in cost-burdened households:
  - 2021: **590,538**
  - 2022: **641,549**

### Racial Disparities in Cost-Burdened Households with Children

- **16%** White Households with Children
- **21%** Asian HH with Children
- **34%** Hispanic HH with Children
- **48%** Black HH with Children

### Racial Disparities in Renter Cost Burden

- **46%** White Households
- **57%** Black Households

Data for 2022 - 2023 / Pre-COVID defined as historical average from 2012-2019.

Throughout the state, there are Minnesotans without a roof over their heads.

- **2,962** children with families struggled with homelessness.

Renters have few housing options available, and face instability even if they do find a home.

- **Total ELI renter households in Minnesota:** **173,025**
- **114,131** (67%) with no home options they can afford

RACIAL DISPARITIES IN RENTER COST BURDEN

**46%** White Households

**57%** Black Households

### Affordable Housing Definition and Sources

*Affordable housing* is defined as housing that costs an owner or renter no more than 30% of household income. A unit is affordable and available if that unit is both affordable and vacant or is currently occupied by a household at the defined income threshold or below.

- **Cost burden:** U.S. Census Bureau, American Community Survey 2022, 5-year estimates
- **Evictions:** Eviction Lab, Eviction Tracking System 2023
- **Homelessness:** Wilder Research Center, 2023 Minnesota Homeless Study
- **ELI Units and Renters:** National Low Income Housing Coalition (NLIHC), *The Gap* 2024
- **Homeownership:** U.S. Census Bureau, American Community Survey 2022, 1-year estimates
- **In-demand jobs:** Minnesota Department of Employment and Economic Development (MN DEED), Occupations in Demand, 2023.

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