Too many Minnesotans are cost burdened—paying more than they can afford for housing.

The cost of housing is out of reach for many hard-working renters and homeowners.

There are significant racial disparities in who owns a home in Minnesota.

THE WAGES OF HIGH-DEMAND JOBS FALL SHORT

Salary needed to afford: median-priced home / 2-bedroom apartment

<table>
<thead>
<tr>
<th>Salary Needed to Afford</th>
<th>Median Owner Income</th>
<th>Median Rent</th>
</tr>
</thead>
<tbody>
<tr>
<td>$180K</td>
<td>$95,138 annually</td>
<td>$993 per month</td>
</tr>
<tr>
<td>$160K</td>
<td>$80,530 annually</td>
<td>$920 per month</td>
</tr>
<tr>
<td>$140K</td>
<td>$66,930 annually</td>
<td>$853 per month</td>
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<tr>
<td>$120K</td>
<td>$53,330 annually</td>
<td>$787 per month</td>
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<tr>
<td>$100K</td>
<td>$39,730 annually</td>
<td>$721 per month</td>
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<tr>
<td>$80K</td>
<td>$26,130 annually</td>
<td>$655 per month</td>
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<tr>
<td>$60K</td>
<td>$12,530 annually</td>
<td>$589 per month</td>
</tr>
<tr>
<td>$40K</td>
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<td>$589 per month</td>
</tr>
<tr>
<td>$20K</td>
<td>$12,530 annually</td>
<td>$589 per month</td>
</tr>
</tbody>
</table>

INEQUITABLE HOMEOWNERSHIP RATE

White* Homeowners: 7,602  
62%

BIPOC* Homeowners: 1,128  
23%

*White = non-Hispanic white | *BIPOC = Black, Indigenous, and people of color. Due to the small size of some districts, we have aggregated counts for BIPOC homeownership.

CONTACT US

For research inquiries:  
Gabriela Norton, Research Manager 
Gabriela.Norton@mhponline.org 
mhponline.org/publications 
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MINNESOTA STATE-LEVEL HOUSING DATA

Cost burden means facing the tough choice between paying for housing or other basic needs.

**CHILDREN LIVING IN COST-BURDENED HOMES**

- **281,000**
- 22% - or more than 1 out of every 5 children

**RISE IN COST-BURDENED HOUSEHOLDS: 9%**

- 2021: 590,538
- 2022: 641,549

The impacts of cost burden are felt disproportionately.

**RACIAL DISPARITIES IN COST-BURDENED HOUSEHOLDS with CHILDREN**

- 16% White Households with Children
- 21% Asian HH with Children
- 34% Hispanic HH with Children
- 48% Black HH with children

Native HH counts were too small with too high a margin of error to include.

**RACIAL DISPARITIES IN RENTER COST BURDEN**

- 46% White Households
- 57% Black Households

Throughout the state, there are Minnesotans without a roof over their heads.

**ON ONE SAMPLED NIGHT IN MINNESOTA:**

- **2,962** children with families struggled with homelessness.


Renters have few housing options available, and face instability even if they do find a home.

**HOMES FOR PEOPLE WITH EXTREMELY LOW INCOMES (ELI) ARE SCARCE**

- Total ELI renter households in Minnesota: **173,025**
- Those with no home options they can afford: **114,131** (67%)

**EVictions ARE INCREASING**

- Filings rose 44% relative to the pre-COVID average, jumping 8% in one year alone to **24,211** evictions filed.

Data for 2022 - 2023 / Pre-COVID defined as historical average from 2012-2019.

**Affordable Housing Definition and Sources**

*Affordable housing* is defined as housing that costs an owner or renter no more than 30% of household income. A unit is affordable and available if that unit is both affordable and vacant or is currently occupied by a household at the defined income threshold or below.

- **Cost burden**: U.S. Census Bureau, American Community Survey 2022, 5-year estimates
- **Evictions**: Eviction Lab, Eviction Tracking System 2023
- **Homelessness**: Wilder Research Center, 2023 Minnesota Homeless Study
- **ELI Units and Renters**: National Low Income Housing Coalition (NLIHC), *The Gap* 2024
- **Homeownership**: U.S. Census Bureau, American Community Survey 2022, 1-year estimates
- **In-demand jobs**: Minnesota Department of Employment and Economic Development (MN DEED), Occupations in Demand, 2023.