Too many Minnesotans are cost burdened—paying more than they can afford for housing.

The cost of housing is out of reach for many hard-working renters and homeowners.

There are significant racial disparities in who owns a home in Minnesota.

### The Wages of High-Demand Jobs Fall Short

Salary needed to afford: median-priced home / 2-bedroom apartment

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<thead>
<tr>
<th>Salary Needed</th>
<th>Median Priced Home</th>
<th>2-bedroom Apartment</th>
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<td>$180K</td>
<td>$71,730</td>
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**District 10B**

16,135 Households

### Renters in the District

- **2,478** Renters | 15% of all households
- **Median Renter Income:** $40,658 annually
- **Median Rent:** $882 per month

### Owners in the District

- **13,657** Owners | 85% of all households
- **Median Owner Income:** $89,557 annually
- **Median Home Value:** $239,100

### Inequitable Homeownership Rate

- **White** Homeowners: 13,160 | **85%**
- **BIPOC** Homeowners: 563 | **64%**

*White = non-Hispanic white | BIPOC = Black, Indigenous, and people of color.

Due to the small size of some districts, we have aggregated counts for BIPOC homeownership.

### Contact Us

For research inquiries:

**Gabriela Norton,** Research Manager
Gabriela.Norton@mhponline.org
mhponline.org/publications
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Cost burden means facing the tough choice between paying for housing or other basic needs.

**CHILDREN LIVING IN COST-BURDENED HOMES**

- 281,000 children
- 22% - or more than 1 out of every 5 children

**RISE IN COST-BURDENED HOUSEHOLDS:** 9%

- 590,538 in 2021
- 641,549 in 2022

The impacts of cost burden are felt disproportionately.

**RACIAL DISPARITIES IN COST-BURDENED HOUSEHOLDS WITH CHILDREN**

- White Households with Children: 16%
- Asian HH with Children: 21%
- Hispanic HH with Children: 34%
- Black HH with Children: 48%

Native HH counts were too small with too high a margin of error to include.

**RACIAL DISPARITIES IN RENTER COST BURDEN**

- White Households: 46%
- Black Households: 57%

Throughout the state, there are Minnesotans without a roof over their heads.

**ON ONE SAMPLED NIGHT IN MINNESOTA:**

- 2,962 children with families struggled with homelessness.

SPOTLIGHT ON MINNESOTA’S CHILDREN

- 22% - or more than 1 out of every 5 children

**HOMES FOR PEOPLE WITH EXTREMELY LOW INCOMES (ELI) ARE SCARCE**

- Total ELI renter households in Minnesota: 173,025
- Those with no home options they can afford: 114,131 (67%)

**EVICTIONS ARE INCREASING**

- Filings rose 44% relative to the pre-COVID average, jumping 8% in one year alone to 24,211 evictions filed.

Renters have few housing options available, and face instability even if they do find a home.

**AFFORDABLE HOUSING DEFINITION AND SOURCES**

*Affordable housing* is defined as housing that costs an owner or renter no more than 30% of household income. A unit is affordable and available if that unit is both affordable and vacant or is currently occupied by a household at the defined income threshold or below.

- **Cost burden:** U.S. Census Bureau, American Community Survey 2022, 5-year estimates
- **Evictions:** Eviction Lab, Eviction Tracking System 2023
- **Homelessness:** Wilder Research Center, 2023 Minnesota Homeless Study
- **ELI Units and Renters:** National Low Income Housing Coalition (NLIHC), *The Gap* 2024
- **Homeownership:** U.S. Census Bureau, American Community Survey 2022, 1-year estimates
- **In-demand jobs:** Minnesota Department of Employment and Economic Development (MN DEED), Occupations in Demand, 2023.