



RENTER STATISTICS



5,427 RENTERS
33% RENTERS

MEDIAN RENT 2013
\$1,086

11%
2013 vs 2018

MEDIAN RENT 2018
\$1,211

Median rent is an indicator of affordability. If rent is increasing greatly, that can be an indicator of lack of affordability. In district 56B, rent increased 11% between 2013 and 2018. The district saw the 26th highest rent increase out of 134 districts.

MEDIAN RENTER INCOME 2013
\$44,630

2%
2013 vs 2018

MEDIAN RENTER INCOME 2018
\$45,445

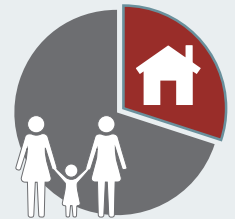
Median renter income is an indicator of what people can afford for rent. If incomes stay flat or decline, it can be an indication that cost burden is increasing. In District 56B, renter income increased 2% between 2013 and 2018. The district ranked 106th of 134 in terms of renter income increase.

INCOME NEEDED TO AFFORD RENT:
\$48,440

The income needed to afford rent -- \$48,440 -- is greater than the median renter income in the district.
With a gap of \$2,995, rent in District 56B is not affordable.

COST BURDENED RENTERS | **2,563**
PERCENT COST BURDENED | **47%**
CHANGE SINCE 2013 | **12%**

Cost-burdened renters pay 30% or more of their income on rent and an estimated 2,563 District 56B residents may have to sacrifice education, food, and medicine to afford a place to live. For highest cost burden, the district ranked 33rd.



COST BURDENED SENIORS | **862**
SENIOR COST BURDEN | **79%**

District 56B ranked 3rd out of 134 for the percentage of seniors struggling to afford housing.

SEVERE COST BURDEN | **22%**

Severe cost burden means a family is paying 50% or more of their income on housing. District 56B was the 48th highest of 134.

% RENTERS THAT ARE POCI: | **renters 29%** | **owners 13%**

People of color and indigenous people are more likely to be renters and less likely to own their own home. They are also much more likely to experience cost burden.

SOURCES – Renter households: Rent and income adjusted for inflation. U.S. Census Bureau, American Community Survey 2018, 5 year estimates | Owner households: Home value and income adjusted for inflation. U.S. Census Bureau, American Community Survey 2018, 5 year estimates | Cost burden: U.S. Census Bureau, American Community Survey 2018, 5 year estimates | Wages: Minnesota Department of Employment and Economic Development (MN DEED), Occupations in Demand, July 2019 | Homelessness: Wilder Research Center, 2019

This report was published in February 2020, with data analysis by Gabriela Norton, Research Manager at Minnesota Housing Partnership, with graphics and design by Andy Birkey, MHP Director of Communications and Research. Questions? Contact MHP at info@mhponline.org or 651.925.5544.

HOMEOWNER STATISTICS



11,262 OWNERS
67% OWNERS

MEDIAN HOME VALUE 2013
\$237,060

7%
2013 vs 2018

MEDIAN HOME VALUE 2018
\$254,200

In District 56B, median home values have increased in the last 5 years. In terms of home value increase, 56B was ranked 24th out of 134.

MEDIAN OWNER INCOME 2013
\$86,964

5%
2013 vs 2018

MEDIAN OWNER INCOME 2018
\$90,939

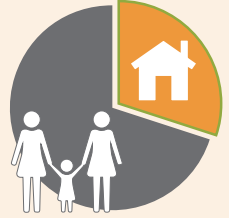
Homeowner income has increased in the last 5 years. The district ranked 74th out of 134.

INCOME NEEDED TO AFFORD MEDIAN HOME:
\$76,260

COST BURDENED OWNERS
PERCENT COST BURDENED
CHANGE IN COST BURDEN

2,194
19%
-24%

Cost-burdened owners pay 30% or more of their income on housing and an estimated 2,194 residents of District 56B may have to sacrifice education, food, and medicine to afford a place to live. For highest cost burden, the district ranked 59th.



COST BURDENED SENIORS
SENIOR COST BURDEN

765
23%

District 56B ranked 78th out of 134 for the percentage of seniors struggling to afford their homes.

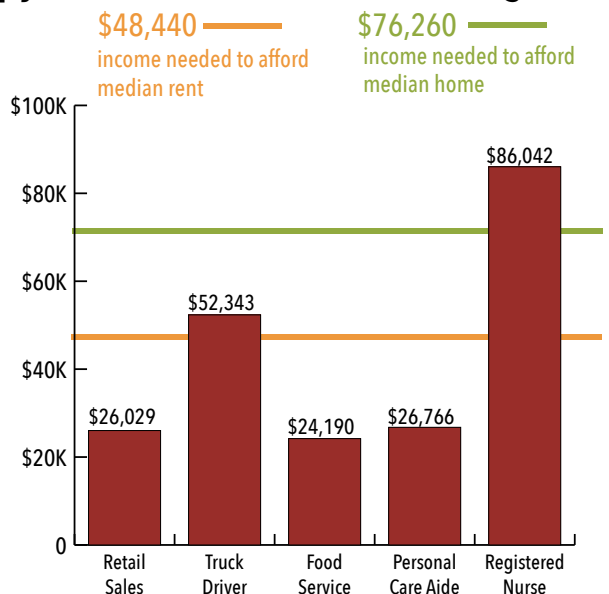
% OWNERS THAT ARE POCI

owners **13%** renters **29%**

People of color and indigenous people are less likely to own their home, a key to building wealth.

REGIONAL DATA

Top jobs & income in the Twin Cities Region



Homelessness in the Twin Cities Region

Number of Homeless on a given night in 2018: **6,763**
Change in Homelessness 2015 to 2018: **9%**
of homeless kids: **2,277**
of homeless seniors: **798**



Without reliable shelter, productive work, progress at school and positive health outcomes are extremely difficult. Just a few decades ago, homelessness didn't exist – and Minnesota has made strides in recent years, with a 9% reduction from 2012 to 2015.