The Need

- More than 600,000 households in Minnesota pay more than 30% of their income for housing.
- An estimated 14,000 Minnesotans are homeless on any given day. The number of homeless Minnesotans increased over 30% since 2006.
- Children and youth 21 and under make up half of the homeless population.
- The gap between incomes and the cost of housing inhibits our ability to improve educational outcomes for our children, build a stronger workforce, improve health and reduce disparities.

The Request

Funds will be used to:

- **PRESERVE** existing federally subsidized rental housing (HIB).
- **STABILIZE** communities impacted by the foreclosure crisis by creating new affordable rental housing opportunities and homeownership opportunities through community land trusts (HIB).
- **CONSTRUCT** or acquire and rehabilitate supportive housing, particularly for persons experiencing or at risk of experiencing homelessness (HIB).
- **REHABILITATE** public housing to improve health and safety issues, reduce energy consumption and reduce operating costs (GO).

The Results

Investment of $100 million would build or rehab approximately 5,000 housing units which will:

- Help reduce chronic homelessness, which can help lower the expenditures on jails, emergency rooms and detox facilities.
- Help communities recover from foreclosure by rehabilitating deteriorated foreclosed homes.
- Preserve federally assisted Section 8 housing units throughout the state, which leverages some of the state’s most affordable housing with ongoing federal subsidies.

2014 Homes for All Request
for Supportive Housing, Federally Assisted Housing Preservation and Foreclosure Remediation, and Public Housing Rehabilitation

HF2031/SF1977

$100 million

$80 million in Housing Infrastructure bonds (Appropriation bonds)
$20 million in Public Housing bonds (Government Obligation or GO bonds)
Section 8 Assisted Development and USDA Rural Development Properties

Public Housing in Minnesota

Source: Minnesota Housing, Printed 2/27/2013

Source: Minnesota Housing, Printed 12/3/2013.

Contact

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The Homes for All Alliance advances shared policy initiatives that lead to housing stability for all Minnesotans.

www.mhponline.org/homes-for-all