

2012 Minnesota Housing Affordable Housing Program Allocation

Table 1: "Gap" Funding Only for New Activity. Programs listed by median income of program recipients.

| | | Beneficiary Median Household Income (2010) | 2012 Affordable Housing Plan (AHP) | | | | | 2011 AHP | Change |
|--------------|---|--|--|------------------|-----------------------|---------------------|---------------------|-----------------------------|----------------------|
| | | | State Approp, approp bonding, carryforward & partner contrib | non-HOME Federal | HOME (& carryforward) | Pool 3 | 2012 Total | 2010-11 AHP Divided in Half | 2011 to 2012 |
| 1 | Housing Trust Fund (HTF)* | Rental Asst- \$7,276 HTF- \$7,431 | \$10,071,991 | | | | \$10,071,991 | \$28,627,297 | -\$18,555,306 |
| 2 | Publicly Owned Housing Program (POHP) | \$8,724 | | | | | \$0 | \$1,000,000 | -\$1,000,000 |
| 3 | Bridges | \$9,300 | \$2,706,396 | | | | \$2,706,396 | \$2,692,471 | \$13,925 |
| 4 | Family Homeless Prevention and Assistance Program (FHPAP) | \$9,420 | \$7,488,496 | | | | \$7,488,496 | \$7,465,145 | \$23,351 |
| 5 | Ending Long-Term Homelessness Initiative Fund (ELHIF) | \$10,020 | | | | \$1,598,600 | \$1,598,600 | \$3,750,000 | -\$2,151,400 |
| 6 | Affordable Rental Preservation (PARIF and HOME) | \$10,320 | \$9,076,199 | | \$12,954,972 | | \$22,031,171 | \$9,476,847 | \$12,554,324 |
| 7 | Rehab Loan Program (single family) | \$13,106 | \$4,910,917 | | | \$839,083 | \$5,750,000 | \$5,561,011 | \$188,989 |
| 8 | Rental Rehab Deferred Loan Pilot Program (Rental Rehab Loan Prog in 2011) | \$22,000 | \$9,511,000 | | | \$597,585 | \$10,108,585 | \$5,554,298 | \$4,554,287 |
| 9 | Flexible Financing for Capital Costs (FFCC) | \$24,000 | | | | \$4,500,000 | \$4,500,000 | \$4,265,000 | \$235,000 |
| 10 | Economic Development and Housing/ Challenge (EDHC) | Renter- \$19,500 Owner- \$33,088 | \$8,432,494 | | | | \$8,432,494 | \$12,349,014 | -\$3,916,520 |
| 11 | Habitat for Humanity Initiative | \$33,770 | | | | \$1,000,000 | \$1,000,000 | \$1,000,000 | \$0 |
| 12 | HOME HELP | \$37,251 | | | \$5,500,000 | | \$5,500,000 | \$3,384,581 | \$2,115,419 |
| 13 | Homeownership Education, Counseling, and Training (HECAT) | \$39,965 | \$1,580,482 | | | | \$1,580,482 | \$1,726,397 | -\$145,915 |
| 14 | Homeownership Assistance Fund (HAF) | \$41,880 | \$1,959,475 | | | \$3,200,000 | \$5,159,475 | \$4,210,298 | \$949,177 |
| 15 | Fix-Up Fund (FUF and CFUF) | FUF- \$62,289 CFUF- \$63,099 | | | | \$465,000 | \$465,000 | \$0 | \$465,000 |
| 16 | Asset Management (grants to existing subsidized housing) | n/a | | \$875,015 | | \$3,500,000 | \$4,375,015 | \$11,750,000 | -\$7,374,985 |
| 17 | Non-Profit Capacity Building Loan Program (New funds - excludes existing revolving funds) | n/a | | | | \$1,000,000 | \$1,000,000 | \$0 | \$1,000,000 |
| 18 | Technical Assistance and Operating Support (Non-profit capacity) | n/a | \$164,666 | | \$924,378 | \$2,217,000 | \$3,306,044 | \$1,866,287 | \$1,439,757 |
| 19 | Administrative Expenses HOME | n/a | | | \$1,406,306 | | \$1,406,306 | \$1,768,485 | -\$362,179 |
| 20 | Homeownership Opportunity Fund (HOP) | n/a | | | | | \$0 | \$160,000 | -\$160,000 |
| TOTAL | | | \$55,902,116 | \$875,015 | \$20,785,656 | \$18,917,268 | \$96,480,055 | \$106,607,131 | -\$10,127,076 |

* Housing Trust Fund includes \$15 mill in 501c3 non-profit bonds for 2011.

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Table 2: Funding in Affordable Housing Plan (AHP) by Funding Source

New activity pre-designated by funding source, bonds, and investment-grade loans.

| | 2012 AHP | 2010-11 AHP Divided in Half | Change |
|---|----------------------|--------------------------------|----------------------|
| Pool 3 | | | |
| "Gap" Funding in Table 1 | \$18,917,268 | \$20,425,000 | |
| Single Family Interim (existing revolving) | \$5,965,000 | \$3,500,000 | |
| Non Profit Capacity Building (existing revolving) | \$4,320,000 | \$2,160,000 | |
| Pool 3 Total | \$29,202,268 | \$26,085,000 | \$3,117,268 |
| State Appropriations & Contributions from Partners | | | |
| "Gap" Funding in Table 1 | \$55,902,116 | \$68,118,054 | |
| Single Family Interim (existing revolving) | \$1,000,000 | \$500,000 | |
| Manufactured Home Relocations | \$1,238,761 | \$238,240 | |
| EDHC Flood | \$292,821 | \$1,350,000 | |
| Disaster Relief | \$122,875 | \$237,832 | |
| State Appropriations & Contributions from Partners Total | \$58,556,573 | \$70,444,126 | -\$11,887,553 |
| Federal | | | |
| "Gap" Funding in Table 1 | \$21,660,671 | \$18,064,077 | |
| Low-Income Housing Tax Credits (LIHTC) | \$7,700,000 | \$7,500,000 | |
| LIHTC TCAP/Exchange (ARRA Funds) | | \$29,951,543 | |
| Energy Saver Rebate (ARRA Funds) | | \$3,825,000 | |
| Section 8 PBCA | \$105,000,000 | \$95,000,000 | |
| Section 8 TCA | \$75,000,000 | \$75,000,000 | |
| Section 236 | \$1,625,000 | \$1,625,000 | |
| Housing Opportunities for Persons with AIDS (HOPWA) | \$139,821 | \$124,525 | |
| Federal Special Projects | | \$99,000 | |
| Federal Total | \$211,125,492 | \$231,189,145 | -\$20,063,653 |
| Non-Gap Bonds | | | |
| Non-Gap Bonds Total | \$290,000,000 | \$294,000,000 | -\$4,000,000 |
| Pool 2 (Investment-Grade Loans) | | | |
| Habitat for Humanity | \$1,000,000 | \$1,000,000 | |
| Economic Development and Housing/ Challenge (EDHC) | \$19,400,000 | \$19,000,000 | |
| MMP/CASA | | \$3,750,000 | |
| FUF/CFUF | \$20,000,000 | \$22,750,000 | |
| LMIR | \$28,000,000 | \$21,000,000 | |
| Rental Rehab Loan Prog | \$1,000,000 | \$1,250,000 | |
| Home Ownership Opportunity Program (HOP) | | \$2,500,000 | |
| LIHTC | | \$8,125,000 | |
| Pool 2 (Investment-Grade Loans) Total | \$69,400,000 | \$79,375,000 | -\$9,975,000 |
| GRAND TOTAL | \$658,284,333 | \$701,093,271 | -\$42,808,938 |

* Note: Table excludes federal funds available during the 10-11 AHP only for programs not ongoing (Neighborhood Stabilization Program (NSP), National Foreclosure Mitigation Counseling (NFMC), Emergency Loan Program (NFMC), and HUD Sustainable Communities).