In Minnesota, no full-time employee should have to choose between paying his rent or filling his prescriptions. No working mother should have to cut back on food for her children to make the mortgage. But that's a daily reality for more than 580,000 Minnesota households who pay more than 30% of their income on housing and don’t have enough left over to make ends meet to cover basic necessities, like transportation and groceries.

The cost of housing is rising far faster than incomes and the number of cost-burdened households has risen by 65% since 2000. That now includes nearly 60% of senior renters and 1 in 5 homeowners. Without safe, stable affordable housing for all residents, Minnesota is sacrificing the productivity of its workforce, the achievement of its children and the vitality of its growing senior population.
Homeownership is a vital way to build wealth & create stability for residents at all stages of life – from childhood to retirement. Homeownership contributes to strong, stable communities, but, statewide, 20% of homeowners – nearly 311,000 households – pay more than they can afford on their housing, including more than 95,000 senior households.

Becoming, and remaining, a homeowner is becoming more difficult

| Number and percentage of **OWNER HOUSEHOLDS** spending 30% or more of income on housing | 1,911 | 19% |
| Number and percentage of **SENIOR OWNER HOUSEHOLDS** spending 30% or more on housing | 583 | 20% |
| **CHANGE** in number of cost burdened owner households since 2000 | +29% |

**HOMELESSNESS IN THE SOUTHERN REGION**

Number of homeless on given night in 2015 571

Decrease in homelessness from 2012 to 2015 -8%

**# of HOMELESS KIDS** 272

**# of HOMELESS SENIORS** 26

Without reliable shelter, productive work, progress at school and positive health outcomes are extremely difficult. Just a few decades ago, homelessness didn’t exist – and Minnesota has made strides in recent years, with a 9% reduction from 2012 to 2015. The Southeast Region has seen a similar decline but, on any given night, nearly 300 children and seniors have no place to call home.

**SOURCES** – Renter households: Rent and income adjusted for inflation. U.S. Census Bureau, American Community Survey 2016, 5-year estimates; Spending power: IPUMS Census 2000 and 2015 5-year ACS microdata

| **OWNER HOUSEHOLDS** | Median home value 2000 | Median home value 2016 | +2% |
| **SENIOR OWNER HOUSEHOLDS** | 2016 homeowner median income | Income to afford median value home | +29% |

**Without reliable shelter, productive work, progress at school and positive health outcomes are extremely difficult. Just a few decades ago, homelessness didn’t exist – and Minnesota has made strides in recent years, with a 9% reduction from 2012 to 2015. The Southeast Region has seen a similar decline but, on any given night, nearly 300 children and seniors have no place to call home.**