New Website: NSP RESOURCE EXCHANGE
— Neighborhood Stabilization Program (NSP) Grantees & Partners
Have New Online Tools with HUD NSP HELP website —

St. Paul, MN (March 15, 2010) – The Minnesota Housing Partnership (MHP) announces HUD’s (Dept. of Housing & Urban Development) new HUDNSPhelp.info website: the Neighborhood Stabilization Program (NSP) Resource Exchange. The website is a one-stop shop of information and resources for NSP grantees, sub-recipients and developers to purchase, rehabilitate, and resell foreclosed properties.*

In providing Neighborhood Stabilization Program (NSP) technical assistance (TA), MHP is the lead TA-provider in a consortium with the Wisconsin Partnership for Housing Development (WPHD) and the Greater Minnesota Housing Fund (GMHF), using 2009’s American Reinvestment and Recovery Act (ARRA) funds to stabilize neighborhoods hard hit by foreclosure.

We encourage NSP grantees, sub-recipients and developers to check out the new web site:

Ask a Question: NSP grantees and partners can submit technical questions by using the “Ask a Question” button at the top-right sidebar. Provide your contact information, relationship to an NSP grantee, and the question you want answered; then NSP Resource Exchange staff will respond in 2–3 business days.

Make a TA Request: Submit an NSP-specific TA request by using the “Make a TA Request” button at the top-right sidebar. Give your contact information and describe your TA need; receive back a confirmation email with your request number; then NSP Resource Exchange staff will provide an initial response within 2–3 business days.

Browse Resources 3 Ways:
By Topic: Categorized by NSP areas—Program Requirements & Rules, Program Design, Program Administration, Grant Management, Project Financing, Financial Management, Other Federal Requirements, and Construction.

By Audience: Specific to your role—NSP-1 Grantee, NSP-2 Grantee, Nonprofit, Developer, and Other.

By Type: Training Materials, Sample Procedures, Tools and Checklists, HUD Notices, HUD Guidance, HUD Federal Register, Frequently Asked Questions, Reports, and Other.

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For media inquiries about MHP, call Rick Bernardo at 651-295-5549 | 612-824-7176 mobile | Rick.Bernardo@MHPonline.org. To stay informed about Minnesota housing resources and news, subscribe to the MHP Bulletin or other MHP publications by clicking here.

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*State and local governments use NSP funding mainly to purchase foreclosed properties and rehabilitate them. Grantees can also offer down payment and closing cost assistance to low- to moderate-income homebuyers—or create “land banks” to assemble, temporarily manage, and dispose of vacant land for the purpose of stabilizing neighborhoods.

The Minnesota Housing Partnership (2446 University Ave W. - Ste 140 | St. Paul, MN 55114), a statewide nonprofit, advances the preservation and creation of housing affordable to low- and moderate-income people as a means of strengthening communities and families. MHP provides local governments and nonprofit housing organizations access to loans, grants, and technical expertise to plan and construct housing; it also advocates for and educates people on sound housing policies.