

Alternative Energy in Affordable Housing: Starting the conversation in Minnesota

MAY 21, 2015



#InvestMHP

AGENDA



7:50 Welcome and Policy Update

Chip Halbach, MHP
Sarah Berke, MHP

7:55 Panel and discussion

Mary Tingerthal, Minnesota Housing (Moderator)
Michael Bodaken, National Housing Trust
Gina Ciganik, Aeon
Vihar Sheth, US Bancorp Community Development
Corporation

8:50 Closing

Paul Sween (MHP Board Chair) Dominium



Commissioner Mary Tingerthal

MINNESOTA HOUSING





Michael Bodaken NATIONAL HOUSING TRUST







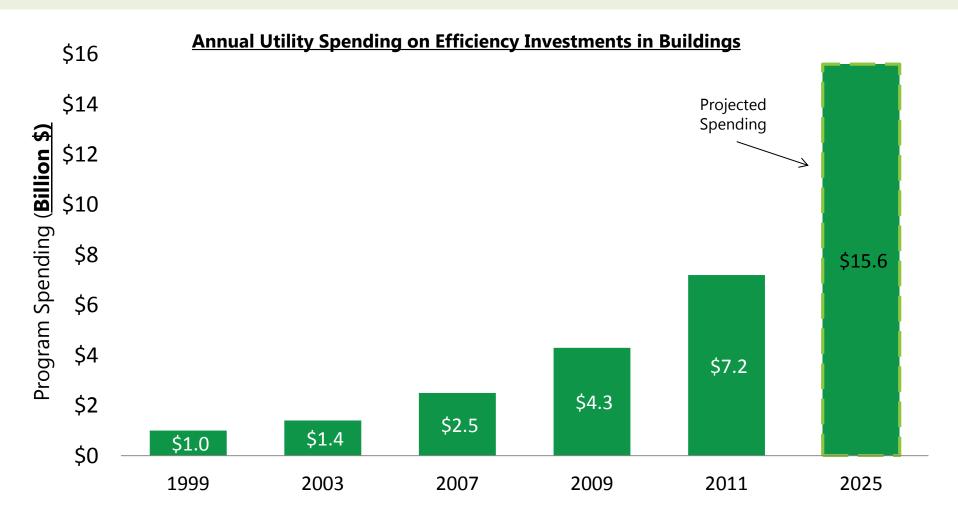








Annual Utility Energy Efficiency Program Spending (in Billion \$)





State-Based Coalitions

We are recruiting allies, building capacity and expanding coalitions, resulting in:

- Increased awareness about the role of energy efficiency in preserving affordable housing;
- Common understanding of challenges and solutions;
- Expanded support from nontraditional allies; and
- More influence w/ key decision-makers



Our network in Pennsylvania meets to develop a work plan for advancing improved utility programs



Notable Milestones

- ✓ Secured nearly \$45 million to make affordable multifamily housing more energy efficient and healthy for low-income families.
- ✓ In **MN**, Xcel and Centerpoint (largest electric and gas utilities in the state, respectively) proposed a new performance-based, jointly-delivered, one-stop multifamily program.
- ✓ The MD Public Service Commission (PSC) increased the budget for utility investments in low-income multifamily housing by \$3 million annually. The PSC also approved the use of utility funding on energy efficiency improvements in multifamily common areas.
- ✓ **Philadelphia** Gas Works announced their first low-income multifamily energy efficiency program.



Renewable Energy: NHT Renewable

NHT/Enterprise Properties Impacted: 5, 11 buildings

Solar Thermal Systems: 2

Solar Photovoltaic Systems: 4

Project Cost: \$1.25 Million, financing assured by NHT, DC SEU, MacArthur Foundation and Loan from Enterprise.

Solar Photovoltaic Generation: 500,000 kWh/year

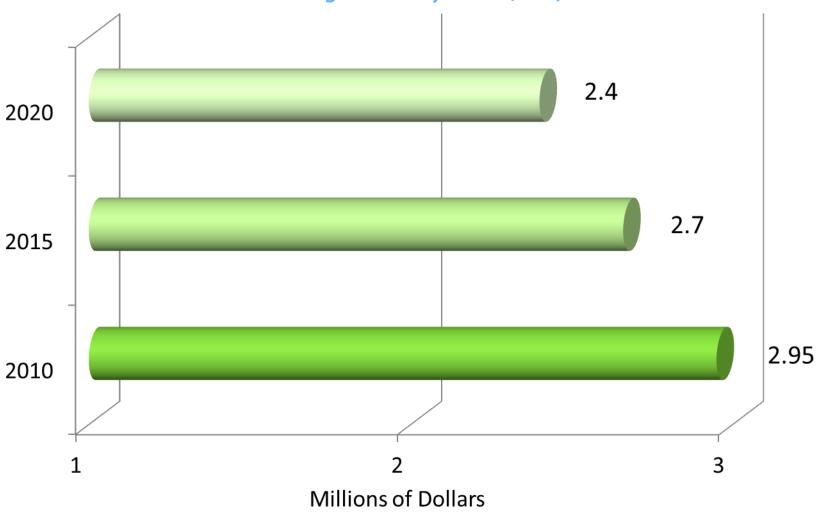
Solar Thermal Generation: 10,000 therms/year



- Renewable Energy has generated 500,000 kWh in solar energy, and wind credits have reduced consumption by an additional 500,000 kWh.
- Over the next 5 years, solar will generate \$1.2 million in utility savings for NHT/Enterprise and residents.

Why Invest in Energy Efficiency?





^{*}NHT/E Utility costs will decrease by \$350,000 by 2020.

Why Do This Work?

- NHT/Enterprise has invested \$2.5 million in energy efficiency retrofits into its existing housing developments across 11 properties in Washington, D.C, Maryland, Virginia and Florida.
- The energy efficiency retrofits have saved NHT/Enterprise and our residents \$300,000 per year in utility costs. *The savings represents a 7 year payback on the initial investment.*
- We've avoided annual 165 metric tons of greenhouse gases.
- Through NHT Renewable, NHT/Enterprise dedicated \$1.25 million in investment in solar power. The projects, installed across 5 properties (11 buildings) in the District of Columbia generate 1Ž2 a Megawatt of energy, the equivalent of approximately 50% of NHT/Enterprise's common area energy usage on its DC properties. We've avoided annual 380 metric tons of greenhouse gases.



Gina Ciganik AEON





Homes for Generations

Gina Ciganik Vice President – Housing Development





AEON SOUTH QUARTER: THE ROSE FINAL EXTERIOR RENDERINGS 01.24.2014



710 South 2nd Street, 8th Rour Honespoki, Honesma 55404-2363 PORTLAND AVE, AND FRANKLIN AVE, PERSPECTIVE OF THE MAIN BRITSY FROM SOUTH EAST CORNER OF SITE





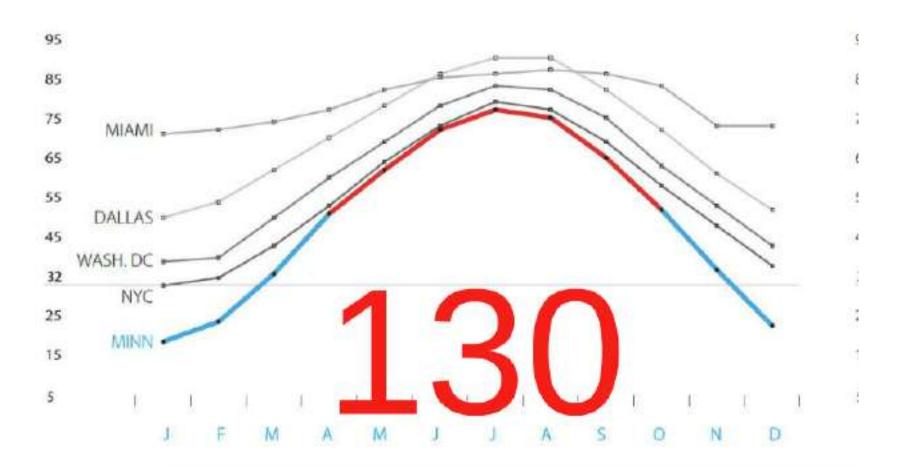








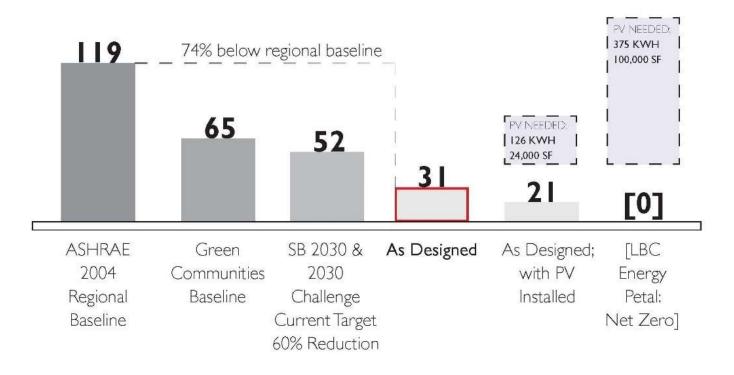
MONTHLY AVERAGE TEMPERATURE "F



ENERGY Energy Use Intensity (EUI)

What does this add up to?

Design EUI 3 1 kbtu / sf / year









Vihar Sheth

US BANCORP COMMUNITY DEVELOPMENT CORPORATION



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Thank you for joining us

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