



Private Activity Bond Volume Cap and Impacts on Minnesota Housing

Minnesota's 2016 Tax Exempt Bond Volume Cap

\$550 million

Entitlement Issuers
\$238 m

Pools Administered by Minnesota
Management and Budget
\$312 m

Minneapolis
\$49 m

St. Paul
\$37 m

Dakota
County
\$25 m

Minnesota
Housing
\$126 m

Housing
Pool
\$182 m

Small Issue
Pool
\$111 m

Public
Facilities
Pool
\$19 m

Unified Pool*

Minnesota
Housing**

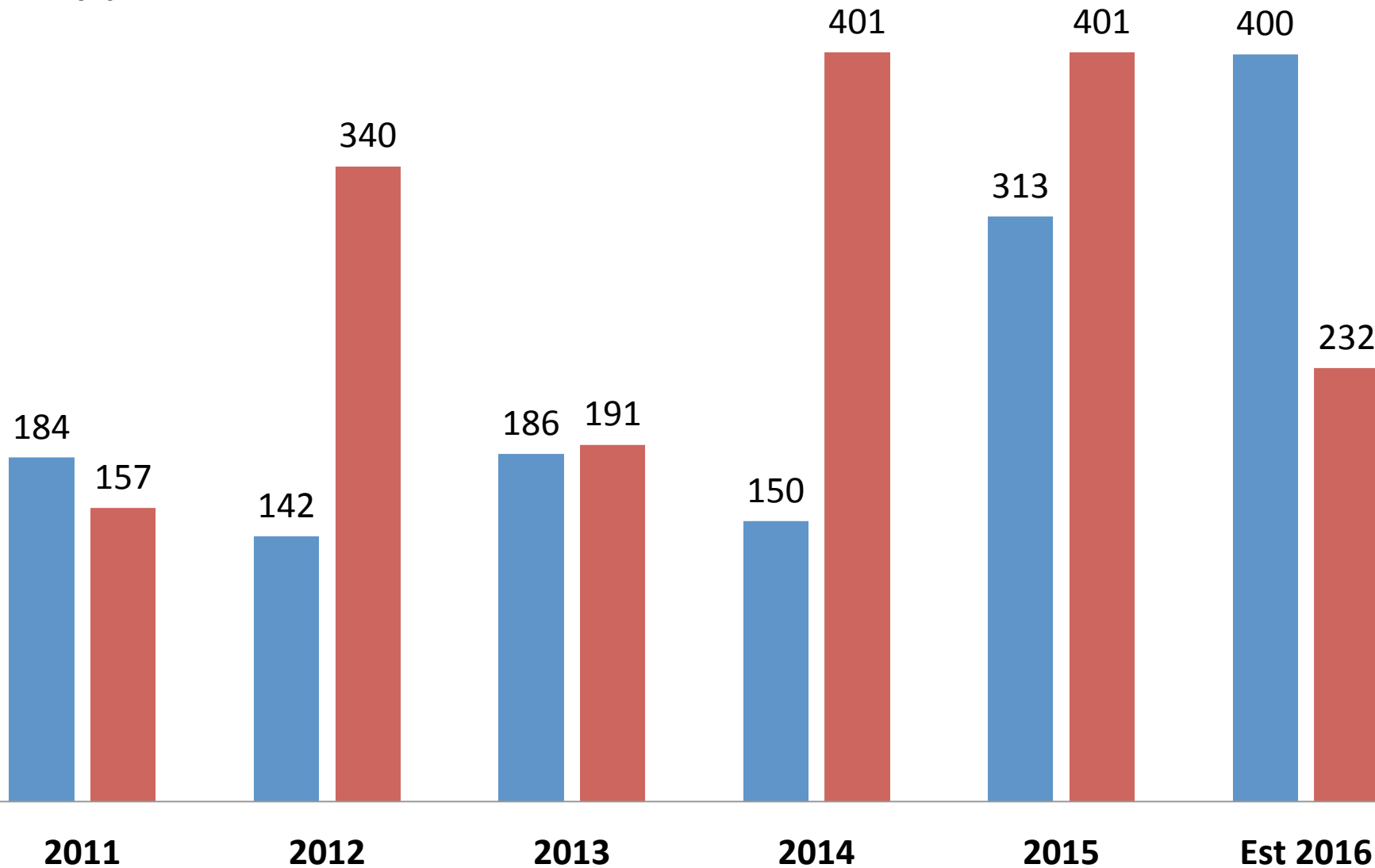
*Day after the last Monday in July any bonding authority remaining in small issue pool, the housing pool, and the public facilities pool is transfer to the unified pool

** Any remaining bonding authority in the Unified Pool is allocated to Minnesota Housing on December 1

Minnesota's Use of Tax-Exempt Bond Volume Cap

■ Rental (includes Entitlements and State Pools) ■ Homeownership

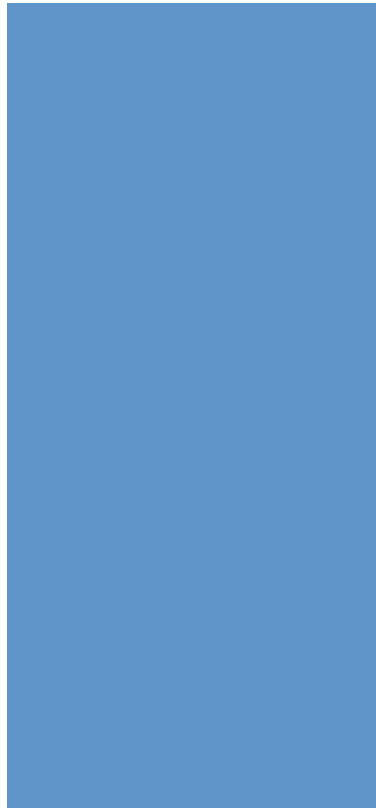
\$ in millions



Minnesota's Tax Exempt Bond Use 2011- 2016

\$ in millions

1,375



1,722



Rental (includes Entitlements and State Pools)

Homeownership

Un-Used Balance of State Housing Pool

\$ in millions

